

ANNOUNCEMENT OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

Shareholders of The Company hereby are invited to attend the Annual General Meeting of Shareholders, held on:

Day : Friday
Date : June 26th 2015
Time : 09.30 WIB
Place : Main Meeting Room, PT Panasia Indo Resources Tbk.
Jl. Moh. Toha Km 6 Bandung

Agenda :

Annual General Meeting of Shareholders

1. The Board of Director's Report concerning the course of the Company and financial administration of 2014 fiscal year
2. Motion to confirm the Balance Sheet and Profit and Loss Account of the fiscal year ended in December 31st 2014
3. Determination of Profit and Loss in 2014 fiscal year
4. Appointment of a Public Accountant to audit the Company's Financial Report for the fiscal year end in December 31st 2015 and to authorize the Board of Directors to determine the honorarium of the Appointed Public Accountant
5. Approval of Issued and Paid-up Capital Increase without Preemptive Right to creditor in the way of new stocks issuance in deposit (portepel) for the debt to stock conversion
6. Approval of the increase in Authorized Capital and Paid-up Capital of the Company
7. Approval of several changes in the Company's Article of Association in accordance with the regulation of the Financial Service Authority (OJK)
8. Authorization for the Board of Directors and the Board of Commissioners to execute the Meeting's Decision

Note :

1. Entitled to attend or represented in the Meeting are Shareholders whose names are registered in the Shareholders Register by 3rd June 2015
2. Shareholders may appoint a representative to represent them by providing a Power of Attorney in the form and content determined by the Company's Board of Directors, with term any member of the Board of Directors, the Board of Commissioners and Company's employee not permitted to act as a Representative in this Meeting
3. The Form of Power of Attorney can be obtained on weekday between 10.00 a.m. until 16.00 Western Indonesian Time, at :
 - a. Factory Office, Jl. Moh. Toha Km 6, Kabupaten Bandung
 - b. Company's Stock Registration Office, PT Adimitra Transferindo, Plaza Property 2nd Floor, Pulomas Shop Complex Block VIII No. 1, Jl. Perintis Kemerdekaan East Jakarta, per 5th June 2015 and the Power of Attorney must be delivered and received by the Company's Board of Directors at the Office mentioned above, at the latest of 3 workdays before the Meeting will be held, attached with a fotocopy of Identity Card of the Shareholders or his/her representative, along with documents proving the authority to represent a Corporate Shareholders in the matter of the Shareholders is a Corporation
4. Shareholders or their representative are respectfully asked to attached a copy of Identity Card or any other identification and a copy of Share Certificates to the Registration Officers before entering the Meeting Room.
5. Shareholders may check the Company's Profit and Loss and Balance Sheet for the 2014 fiscal year at the Company Office on working hours.
6. For the Meeting to be in order, Shareholders or their representative must be present in the Meeting Room by 08.45 AM Western Indonesian Time at the latest.

Bandung, 4th June 2015
PT. PANASIA INDO RESOURCES Tbk

Board of Directors